

Name: \_\_\_\_\_

### Supply Shifters Practice

1. Sony purchases new technology that will allow more Playstations to be produced each hour. This will \_\_\_\_\_ the supply. Graph it.
2. Company B attempts to increase profits by raising prices. How will this change the supply curve? Graph it.
3. 3. Droughts in the Midwest cause food prices to soar. This will cause King Soopers' supply to \_\_\_\_\_. Graph it.
4. The government places strict pollution regulations on automotive producers in Detroit. How will this affect Ford's supply levels? Graph it.
5. A large forest fire destroys thousands of acres of woodlands about to be harvested. This will cause the Harlan Cabinet Company to \_\_\_\_\_ its supply of cabinets and cupboards. Graph it.
6. A government agency feels too much wheat is being produced and stops all subsidies to wheat farmers for one year. This will cause wheat production to \_\_\_\_\_. Graph it.
7. Explain how profit motive affects supply shifts?
8. Create your own headline to demonstrate a Technology shift.
9. Why should you as a consumer, care about how suppliers produce goods?

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